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Serial Problems (Ch. 2, 4, and 5) 16 Chapter 4 Serial Problem (cont'd.) Name Computer Services
Revenue ACCOUNT NO. 403 DATE EXPLANATION PR DEBIT CREDIT BALANCE 2014 Dec. 31 Balance
52,200 Depreciation Expense, Office Equipment ACCOUNT NO. 612

Mcgraw Hill Fundamental Accounting Principles Answer Key

1. It helps solidify a long-term relationship with the customer, encourages the customer to purchase more, and decreases the time it takes for the company to see a liquid asset (cash). Cash can be used for other purposes immediately, such as reinvesting the business, paying down loans quicker, and distributing dividends to shareholders. 3.

Answer Key Chapter 6 - Principles of Accounting, Volume 1 ...

Fundamental Accounting Principles fundamental steps in the accounting process are those involved in the accounting cycle: Analyze transactions to determine if an economic exchange has taken place and, if so, journalize and post the transaction. Where Can You Find a McGraw-Hill Answer Key? | Reference.com

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