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report • This is an unqualified report • Auditors did not mention any irregularities 3 3.3.2 Explain why the auditors found it necessary to stipulate the page numbers (i.e. 8 to 20) in this report. They are only responsible for the pages that have been stipulated in the auditors' report 99 2

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SESSION 5: COMPANIES - INTERPRETATION OF FINANCIAL STATEMENTS

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recorded. Write the rest off as irrecoverable. 2. The provision for bad debts must be maintained at 3% of good book debtors. 3. Insurance includes an annual premium of R2 400 that was paid on 30 April 2008. 4. Part of the building is let at R9 600 per month. Make provision for the outstanding rent. 5.

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